

September 2022

To whom it may concern

Hidehito Takahashi  
Representative Director, President and CEO  
Showa Denko K.K.  
Representative Director, President and CEO  
Showa Denko Materials Co., Ltd.

**Showa Denko Group Resolves to Transform Itself into Holding Company Structure  
and Change Trade Names**

Ladies and gentlemen,

Please be advised that the Showa Denko Group has resolved at each of extraordinary general meetings of shareholders of Showa Denko K.K. and Showa Denko Materials Co., Ltd. held on September 29, 2022 to transform its current company structure into holding company structure and set trade names of the holding company and the manufacturing company as in below, effective on January 1, 2023.

The Showa Denko Group, which will become the Resonac Group on January 1, 2023, will continue doing its best to meet your expectations and comply with your wishes. We will be grateful for any help you can give us and your patronage.

Sincerely yours,



**1. Trade names of the newly organized companies**

- Holding company (current Showa Denko K.K.) will be named:  
Resonac Holdings Corporation
- Manufacturing company (current Showa Denko Materials Co., Ltd.) will be named:  
Resonac Corporation

## 2. Corporate logotype



## 3. Our hope put into the new trade name, corporate logotype, and corporate slogan

The new trade name “RESONAC” was created as a combination of two English words, namely, the word of “Resonate” and “C” as the first letter of Chemistry. Into “RESONAC”, we put our hope that the Group’s wide-ranging advanced material technologies will be connected and resonate with our partners’ various technologies and ideas to realize bright future, and the resonance will spread further to meet new partners, thereby creating a powerful surge that changes society.

To express this hope of ours, we put two parallel lines that rises steadily from left to right into the lower left of the first letter R in the new corporate logotype. These parallel lines symbolize co-creation borne by resonance, and also symbolize our strong will to spread the resonance further and challenge to realize bright future together with our partners.

With regard to the new corporate slogan, “Chemistry for Change,” here the word “Chemistry” has two meanings, namely “chemistry as a branch of science” and “be well matched.” Into the new corporate slogan, we put our desire that we as a Co-Creative Chemical Company will realize the Group’s Purpose, “Change society through the power of chemistry,” together with our partners.

## 4. Reason for giving consideration to transformation into holding company structure

The Showa Denko Group has considered transformation from current company structure to holding company structure, which will consist of a holding company “Resonac Holdings Corporation” that will specialize in formulating and executing group strategy and functioning as a company listed on the stock exchange, and a newly integrated company “Resonac Corporation” that will be wholly owned by the holding company and will specialize in manufacturing. The aim of this transformation is to strengthen the Group’s corporate management based on business portfolio management which will enable the Group to solve global social issues, maximize its corporate value, and implement “Our Policy toward Realization of “Co-Creative Chemical Company,” which was announced on February 14, 2022. The transformation in company structure and changes in trade names have been resolved to be executed on January 1, 2023. After execution of the transformation in company structure, the newly integrated company will function as a manufacturing company that will operate all businesses now operated by Showa Denko K.K. (SDK) and

Showa Denko Materials Co., Ltd. (SDMC)

The Showa Denko Group sees integration of SDK and SDMC as “the second foundation” for the two companies. Under the new trade names, the brand-new Resonac Group will ferment the sense of unity further and, as an advanced material partner, it will contribute to sustainable development of global society.

## **5. How the transformation will be executed**

It has been resolved that the Showa Denko Group will execute:

- (i) An absorption-type merger between HC Holdings K.K. (HCHD; a wholly-owned subsidiary of SDK) and Showa Denko Materials Co., Ltd. (SDMC; a wholly-owned subsidiary of HCHD)
- (ii) An absorption-type company split in which SDMC (Company Succeeding) will succeed to all businesses of SDK (Company Splitting)
- (iii) An absorption-type company split in which SDK (Company Succeeding) will succeed to partial functions of SDMC (Company Splitting)

In principle, through execution of absorption-type merger and absorption-type company split mentioned above, all of rights and obligations pertaining to, but not limited to, contracts, approvals, authorizations, permits, licenses, labor contracts, assets, and liabilities related to all businesses of SDK will be inherited by SDMC, which will succeed to all manufacturing businesses of SDK. As a result, the Showa Denko Group will transform itself into a holding company structure, in which SDK, whose new trade name will be Resonac Holdings Corporation, will function as a holding company, and SDMC, whose new trade name will be Resonac Corporation, will function as an integrated manufacturing company.

## **6. The effective date of changes in the company structure and trade names**

January 1, 2023

## **7. Special mention**

Execution of the plan to transform current company structure into holding company structure and change firm names is subject to approval and authorization by the appropriate authorities if necessary. In addition, it may become necessary for us to ask stakeholders of current SDK and current SDMC including their customers, suppliers and relevant authorities to go through necessary formalities because the two companies will have reorganization including company split. We will make relevant sections of the Group announce details of the formalities later.

For details of the changes in company structure and firm names, please refer to timely-disclosure documents, “Showa Denko Group Starts to Consider Transformation into Holding Company Structure” and “Showa Denko Decides Firm Name of the Newly Integrated Company,” which were announced on March 9, 2022, and “Showa Denko Decides on Absorption-type Merger & Company Split, Trade Name Change, and Partial Amendment to Articles of Incorporation to Prepare for Its Transformation into Holding Company Structure,” which was announced on August 4, 2022.